

WELCOME

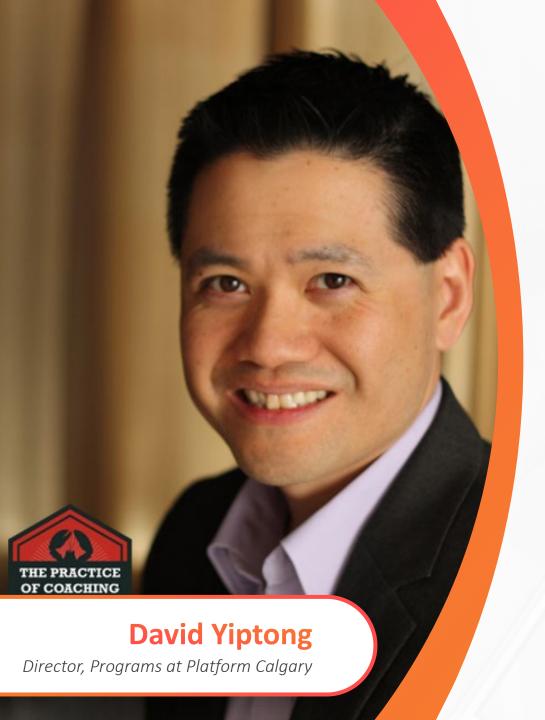
WEBINAR: Five Things Non-Profits Can Learn from Startup Culture











TODAY'S SPEAKER

David provides early stage entrepreneurs with coaching and mentoring, leveraging his technical and industry background to help them advance their opportunities.



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FIVE THINGS NONPROFITS CAN LEARN FROM STARTUP CULTURE

Presenter | David Yiptong

DOES STARTUP CULTURE APPLY?

- Startup culture traces its roots to manufacturing
 - William Deming was the father of quality management in 50s and 60s
 - Toyota integrates this into Lean Manufacturing
 - Tech crash of 2001 required a new way of thinking
- Lean Startup movement is all about learning
 - Iteration
 - Testing
 - Startups benefit from collisions
 - Diversity of perspective
 - Diversity of thought and experience
- Large scale product development also uses similar tactics
 - Aircraft design
 - Major film production



WHY DO STARTUPS SUCCEED?

- Vision
- Speed
- Budget Masters
- Social Skills
- Discipline
- Determination

- Ability to adapt to changes
- Fundraising skills
- Unwavering belief
- Master of time management
- Execution



WHAT IS A STARTUP?

"A start-up is a

temporary organization
formed to search for a
repeatable and scalable
business model."

- Steve Blank





WHAT IS A STARTUP?

- Google is no longer a start-up
 - Has maintained a lot of the start-up culture in the company
- Large corporations execute **existing** business models
 - Transitioning to new business models can be hard
 - Successful transitions: Corning, Netflix, Amazon, Disney
 - Difficult transitions: auto industry, retail, financial services





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SIMPLIFY

- Keep actions and strategies simple focus on what is critical/high priority
- Entrepreneurs are risk-mitigators
 - Only deal with risks that are current and immediate
- Simplicity helps in dealing with uncertainty
 - E.g. a clear vision



TALK TO CUSTOMERS

- Entrepreneurs will be in constant contact with their customers/users
- Customers are the only source of REAL data
 - People are great at telling you what they don't like
 - People will only provide hints at what they like/need
 - Customer conversations start before any product or solution is built
- Entrepreneurs are always qualifying/testing customers
 - Don't sell right away
 - Ask only about the present and the past looking for proof in behaviour



ACCELERATE DEVELOPMENT/EXPERIMENTS/TESTS

- Searching requires experimentation
- Entrepreneurs will want to conduct as many tests as possible to learn as much as possible
 - Speed is more important than accuracy
 - Tests should be completed within a couple of weeks
- Tests that are low cost, faster, and simple
 - Results come in faster
 - Failures are not catastrophic



RESPECT FAILURE

- A failed test is not a bad thing
 - Failure is a learning opportunity

"The fastest way to succeed is to double your failure rate."

- Thomas Watson

"A ratio of failures is built into the process of writing.
The wastebasket has evolved for a reason."

- Margaret Atwood

You cannot get an A if you're afraid of getting an F."

-Quincy Jones

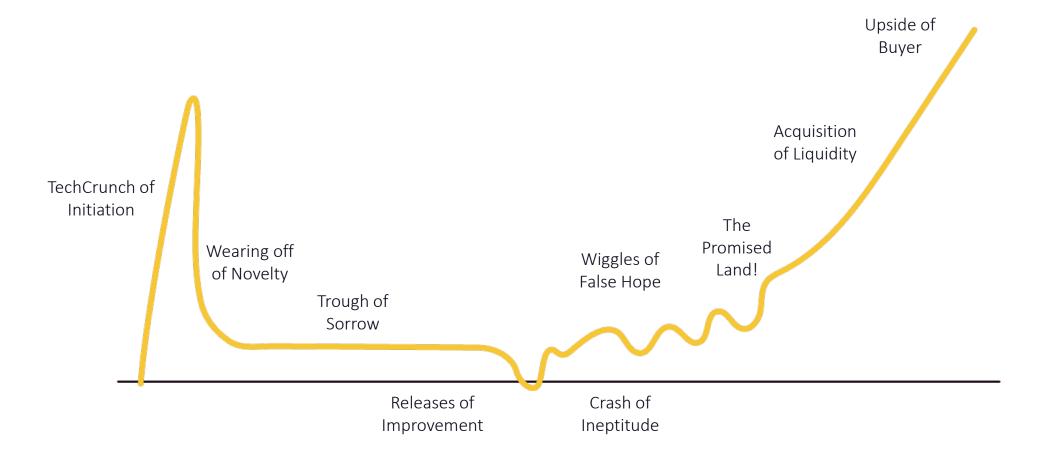


TEAM

- Blended teams of diverse skill sets and backgrounds
- Empowered teams that can make quick decisions
- Start-up dream team: Hipster, Hacker, Hustler Rei Inamoto
 - Hipster: creative, design, cool
 - Hacker: how it can be done, MacGyver
 - Hustler: constantly talking to customers, sales



UP: The only direction you should be headed in



THE FIVE THINGS

These are the five simple tools startups use to disrupt existing business models.

- 1. SIMPLIFY
- 2. TALK TO CUSTOMERS



- 4. RESPECT FAILURE
- 5. TEAM

(note: technology is not one of the 5 things, never start with a solution)







GET IN TOUCH



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